

MEDIA RELEASE | May 6, 2025

Kanadevia Inova acquires assets from Babcock & Wilcox A/S in Denmark, including Vølund grate technology and licences

Swiss-based greentech company will absorb Babcock & Wilcox A/S assets into Kanadevia Inova Denmark, strengthening support for customers in the Nordics and Europe and opening new markets courtesy of an expanded technology portfolio.

Zurich, Switzerland — Kanadevia Inova, a global leader in solutions for the energy transition and circular economy, announces the acquisition of the majority of Denmark-based Babcock & Wilcox A/S (B&W A/S) assets, bolstering its team in the country and boosting support for customers across the Nordics and Europe. B&W A/S is a subsidiary of U.S.-based Babcock & Wilcox Enterprises, Inc. (B&W).

The deal will reunite a team that was briefly separated when Kanadevia Inova [acquired](#) the B&W Renewable Service A/S unit in Denmark last year, bringing in additional advanced upgrade capabilities to support full plant lifecycle solutions.

The employees transferring from B&W A/S will be based primarily in Holsted and Taastrup, Denmark, bringing the number of Kanadevia Inova Denmark employees to more than 200 and considerably broadening the company's service capacity in a dense and aging waste infrastructure market.

The agreement covers Vølund grate technology, references and licences globally.

Under the agreement, Kanadevia Inova and B&W will evaluate potential cooperation for future projects involving B&W's BrightLoop™ chemical looping process, which produces low-carbon hydrogen, steam, or syngas while isolating carbon dioxide for capture and storage or usage.

Additionally, Kanadevia Inova and B&W intend to work collaboratively in the United States and Canada on greenfield Waste to X plants on a project-by-project basis, leveraging Kanadevia Inova's industry-leading thermal treatment technology and B&W's considerable experience in designing, supplying and servicing some of the world's cleanest and most efficient waste management infrastructures.

About Kanadevia Inova (formerly Hitachi Zosen Inova):

Kanadevia Inova is a global greentech leader, pioneering innovative solutions for the energy transition and circular economy. Based in Zurich and employing more than 3,200 people in 17 countries, Kanadevia Inova specialises in Waste to X (WtX) and Renewable Gas (RG), delivering turnkey systems that transform waste into valuable resources through cutting-edge technology.

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As part of Kanadevia Corporation, our Mission is to bring value to communities, contributing to a future free of wasted waste. We take an innovative approach at every stage – from project development, engineering and construction (EPC) to end-to-end support throughout a plant's lifecycle. By integrating advanced technology and continuous research and development, we ensure each project is tailored to achieve optimal performance. With over 1,600 reference projects completed globally, our team delivers affordable, innovative, customer-centric solutions to both established leaders and partners in emerging markets.

Media Contact

David Nowak
Director Corporate Communications
Kanadevia Inova AG
Hardturmstrasse 127, CH-8005 Zurich
+41 44 277 1152
david.nowak@kanadevia-inova.com